



Steve Linden

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516-524-4102

9 Mobrey Lane • Smithtown, NY 11787

www.stevelinden.com • steve@stevelinden.com

APPRAISAL REPORT

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Appraisers Association of America No. X039503001

I.R.S. No. 27-1598496

Prepared For: Marlette Mobley
Address: 300 Burton Mill Pond Road
Midville, Georgia 30441

Telephone: 706-882-0336
E-mail: mobletmarlette@gmail.com

Date of Appraisal: May 3rd, 2018

Type of Valuation: FMV

Purpose of Appraisal: Insurance

Vehicle Manufacturer: Jeep

Model: CJ8 Scrambler

Year: 1983

VIN: 1JCUM88E3DT062239

Plate: N/A

Mileage Per Odometer: 00,000

Engine: V-8

Transmission: Automatic

Color Ext: Alpine White

Top: Black

Int: Black

Equipment: All standard 1983 Jeep CJ8 Scrambler equipment plus (but not limited to) AMC 360 CID V-8 engine, Fitech fuel injection, Turbo-Hydramatic 400 automatic transmission, Dana 300 transfer case, Dana 33 front and AMC 44 rear, dual exhaust, power brakes, PSC steering system, 3 ½" Skyjacker lift & 1" body lift, roll bar, Toff lined bed and under-body, 17" aluminum wheels, tilt steering column, Corbeau seats, I-Vault console, Speedhut GPS gauge package, Retro-Sound stereo, air-conditioning & heat, LRD headlights & taillights, YJ style half-doors & mirrors, Warn winch, LED fog lights.

Provenance: Georgia title with no recorded liens. S & J Engines 7 Year / 100,000 engine warranty.

Comments: This vehicle has undergone a comprehensive "frame-off" mechanical and cosmetic restoration to maximum professional standards, including numerous modifications and upgrades. These upgrades have been effected to improve performance, safety, comfort and appearance.

Condition: 1 **Value:** \$48,750.00

Note: Appraised value is determined after relative condition and rarity is established. Factors including, but not limited to reference materials, price guides, auction results and appraisers' knowledge are all taken into account to arrive at the appraised value. This appraisal is an estimate of a vehicles value only. It is not an "authentication," nor is it an inspection of safety, structural soundness or mechanical integrity.

TYPE OF VALUATION

Fair Market Value (FMV) : This is the price that the property would sell for on the open market between a willing buyer and a willing seller, with neither being required to act, and both having reasonable knowledge of the relevant facts.

Agreed Value: A value agreed upon between the insured and the carrier, that the carrier will pay, less any applicable deductible, should the vehicle be a total loss. No depreciation is applied.

Replacement Value (RV) : This is the amount that it would cost to replace an item with one of similar and like quality purchased in the most appropriate marketplace within a limited amount of time.

Marketable Cash Value (MCV) : This is the value realized, *net of expenses*, by a willing seller disposing of property in a competitive and open market to a willing buyer, both being reasonably knowledgeable of all relevant facts, and neither being under constraint to buy or sell.

Liquidation Value (LV) : The price realized in a sale situation under forced or limiting conditions and under time constraints.

Diminished Value (DV) : The decreased market value of a wrecked or damaged vehicle even after having been repaired.

VEHICLE CONDITION SCALE

Condition # 1 EXCELLENT: Restored to current maximum professional standards of quality in every area, or perfect original with components operating and appearing as new. A 95-plus point show car that is not driven.

Condition # 2 FINE: Well-restored or a combination of superior restoration and excellent original. Also, an extremely well-maintained original showing very minimal wear.

Condition # 3 VERY GOOD: Completely operable original or "older restoration" showing wear. Also, a good amateur restoration, all presentable and serviceable inside and out. Plus, combinations of well-done restoration and good operable components or a partially restored car with all parts necessary to complete and / or valuable NOS parts.

Condition # 4 GOOD: A drivable vehicle needing no or only minor work to be functional. Also, a deteriorated restoration or a very poor amateur restoration. All components may need restoration to be "excellent," but the car is mostly useable "as is."

Condition #5 RESTORABLE: Needs complete restoration of body, chassis and interior. May or may not be running, but isn't weathered, wrecked or stripped to the point of being useful only for parts.

Condition # 6 PARTS CAR: May or may not be running, but is weathered, wrecked and / or stripped to the point of being useful primarily for parts.

SCOPE OF WORK

Scope of Work is defined by USPAP as the work actually performed in order to develop a credible assignment result. The appraiser determined the scope of work employed in this assignment. The scope of work was dependent upon the needs of the client, the intended use of the report, the definition of value that I used, the effective date of the report, and the subject property's relevant characteristics. The scope of work for this assignment included, but was not limited to, inspection and analysis of material provided, which may include an inspection of the subject vehicle, as well as market data research.

INTENDED USE OF THE APPRAISAL

The intended use of this report is to assist in establishing the value of the subject vehicle.

APPROACH TO VALUE

In this assignment, the Sales Comparison Approach was employed to determine value. In the Sales Comparison Approach, the most appropriate market is researched to locate comparable items, which have sold in the past, on which an opinion of value can be based. Adjustments in value are made to reflect differences (if any) in value relevant characteristics between the comparable properties and the subject properties. Neither the Cost Approach to value, nor the Income Approach to value, was employed. In the Income Approach, anticipated future income of the investment property is capitalized in order to calculate its present worth. Since the subject property is not investment property, the Income Approach to value was not applied to this assignment. The Cost Approach makes use of the cost to replace the subject property with a brand new property.

INTENDED USERS

This report is intended for use by you my client. With the exception of you, and any additional intended users identified here, this appraisal report is not intended to be used by, or influence, any particular person(s) or class(es) of person which might take some action in reliance upon it. Unless otherwise stated, I am not aware that you or intended users intend to transmit any information contained in this report to any other person(s) or group(s) other than the appraiser-identified intended users listed herein. Regardless of who receives a copy of this report, my liability is limited to you and the identified intended users of this report to the exclusion of all others. Parties other than those specifically listed as authorized intended users of this report who take some action in reliance upon this report do so at their own risk.

CERTIFICATIONS

I certify that to the best of my knowledge and belief:

- The statements of fact contained in this report are true and correct.
- The reported analyses, opinions and conclusions are limited only by the reported assumptions and limiting conditions and are my personal, impartial and unbiased professional analyses, opinions and conclusions.
- I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved.
- I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment.
- My engagement in this assignment was not contingent upon developing or reporting predetermined results.
- My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined value or direction in value that favors the cause of the client, the amount of the value opinion, the attainment of a stipulated result, or the occurrence of a subsequent event directly related to the intended use of this appraisal.
- My analyses, opinions, and conclusions were developed, and this report has been prepared substantially in conformity with the *Uniform Standards of Professional Appraisal Practice*.
- No one provided significant personal property appraisal assistance to the person signing this certification.
- The purpose of this appraisal is to establish the value of the vehicle. It is explicitly stated that the purpose of this appraisal is not intended to be an "authentication" of this vehicle, nor is it intended to establish the originality of the vehicle or any of its components. Any references relating to authenticity or originality that are included in this appraisal are made by the owner of the vehicle and are subject to verification.
- Any further investigation may cause me to supplement the opinions contained in this report.
- Any liability associated with this appraisal is limited to the cost of the appraisal.

Steve Linden