



Steve Linden

Specialized Vintage Vehicle Services

Consulting • Appraisals • Inspections • Expert Witness • Export

516-524-4102

9 Mobrey Lane • Smithtown, NY 11787

www.stevelinden.com • steve@stevelinden.com

APPRAISAL REPORT

© Steven Linden 2000

Appraisers Association of America No. X039503001

I.R.S. No. 27-1598496

Prepared For: CJ Jeep Builders LLC

Address: 1724 Hamilton Road
LaGrange, Georgia 30240

Telephone: 404-427-9108

E-mail: cjjeepbuilders@gmail.com

Date of Appraisal: December 22nd, 2016

Type of Valuation: FMV

Purpose of Appraisal: Finance

Vehicle Manufacturer: Jeep

Model: CJ7 Laredo

Year: 1985

VIN: 1JCCF87A0FT003771

Plate: N/A

Mileage Per Odometer: 000,00

Engine: V-8

Transmission: Automatic

Color Ext: Garnet

Top: Black

Int: Black

Equipment: All standard 1985 Jeep CJ7 equipment plus (but not limited to) Laredo Package, Platinum Edition Package which includes, powder coated frame, AMC304 with performance cam standard (AMC360 & AMC401 upgrade available), Turbo 400 automatic transmission (4-speed manual available upon request), Dana 300 transfer case, Dana- 30 front and AMC- 20 rear end, tub and body sandblasted and treated with POR-15 and POR-15 bed lined inside tub and all under body parts, body professionally painted with 2-coats base & 3-coats of clear, 4" suspension lift, new aluminum wheels, 35" mud terrain tires, power brake system, power steering pump and gear box steering stabilizers, new seats & I-Vault center locking console, OEM spare tire rack (powder coated), OEM aluminum rocker trim, stereo system with Retro-sound radio – front speakers- 2 custom speaker pods and 500 watt amplifier, custom built air-conditioning system, carpet kit and floor mats. AMC 360 CID V-8 engine, Dana 44 rear end, FiTech fuel injection, PSC steering upgrade, Sunrider soft top.

Provenance: Georgia title with no recorded liens. The engine comes with a 100,000 mile transferable warranty.

Condition (On OCPG Scale): 1- **Value:** \$47,250.00

Note: Appraised value is determined after relative condition and rarity is established. Factors including, but not limited to reference materials, price guides, auction results and appraisers knowledge are all taken into account to arrive at the appraised value. This appraisal is an estimate of a vehicles value only. It is not an "authentication," nor is it an inspection of safety, structural soundness or mechanical integrity.

DEFINITIONS

Type of Valuation

Fair Market Value (FMV): This is the price that the property would sell for on the open market between a willing buyer and a willing seller, with neither being required to act, and both having reasonable knowledge of the relevant facts.

Agreed Value: A value agreed upon between the insured and the carrier, that the carrier will pay, less any applicable deductible, should the vehicle be a total loss. No depreciation is applied.

Replacement Value (RV): This is the amount that it would cost to replace an item with one of similar and like quality purchased in the most appropriate marketplace within a limited amount of time.

Marketable Cash Value (MCV): This is the value realized, *net of expenses*, by a willing seller disposing of property in a competitive and open market to a willing buyer, both being reasonably knowledgeable of all relevant facts, and neither being under constraint to buy or sell.

Liquidation Value (LV): The price realized in a sale situation under forced or limiting conditions and under time constraints.

Diminished Value (DV): The decreased market value of a wrecked or damaged vehicle even after having been repaired.

Vehicle Condition Scale for Collector & Specialty Vehicles

Condition # 1 EXCELLENT: Restored to current maximum professional standards of quality in every area, or perfect original with components operating and appearing as new. A 95-plus point show car that is not driven.

Condition # 2 FINE: Well-restored or a combination of superior restoration and excellent original. Also, an extremely well-maintained original showing very minimal wear.

Condition # 3 VERY GOOD: Completely operable original or "older restoration" showing wear. Also, a good amateur restoration, all presentable and serviceable inside and out. Plus, combinations of well-done restoration and good operable components or a partially restored car with all parts necessary to complete and / or valuable NOS parts.

Condition # 4 GOOD: A drivable vehicle needing no or only minor work to be functional. Also, a deteriorated restoration or a very poor amateur restoration. All components may need restoration to be "excellent," but the car is mostly useable "as is."

Condition #5 RESTORABLE: Needs complete restoration of body, chassis and interior. May or may not be running, but isn't weathered, wrecked or stripped to the point of being useful only for parts.

Condition # 6 PARTS CAR: May or may not be running, but is weathered, wrecked and / or stripped to the point of being useful primarily for parts.

NADA Scale

Low: This vehicle would be in mechanically functional condition, needing only minor reconditioning. The exterior paint, trim and interior would show normal wear, needing only minor reconditioning. May also be a deteriorated restoration or a very poor amateur restoration. Mostly usable "as is".

Average: This vehicle would be in good condition overall. It could be an older restoration or a well maintained original vehicle. Completely operable. The exterior paint, trim and mechanics are presentable and serviceable inside and out.

High: This vehicle would be in excellent condition overall. It could be a completely restored or an extremely well maintained original vehicle showing very minimal wear. The exterior paint, trim and mechanics are not in need of reconditioning. The interior would be in excellent condition.

CERTIFICATIONS

I certify that to the best of my knowledge and belief:

- The statements of fact contained in this report are true and correct.
- The reported analyses, opinions and conclusions are limited only by the reported assumptions and limiting conditions and are my personal, impartial and unbiased professional analyses, opinions and conclusions.
- I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved.
- I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment.
- My engagement in this assignment was not contingent upon developing or reporting predetermined results.
- My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined value or direction in value that favors the cause of the client, the amount of the value opinion, the attainment of a stipulated result, or the occurrence of a subsequent event directly related to the intended use of this appraisal.
- My analyses, opinions, and conclusions were developed, and this report has been prepared substantially in conformity with the *Uniform Standards of Professional Appraisal Practice*.
- No one provided significant personal property appraisal assistance to the person signing this certification.
- The purpose of this appraisal is to establish the value of the vehicle. It is explicitly stated that the purpose of this appraisal is not intended to be an “authentication” of this vehicle, nor is it intended to establish the originality of the vehicle or any of its components. Any references relating to authenticity or originality that are included in this appraisal are made by the owner of the vehicle and are subject to verification.
- Any liability associated with this appraisal is limited to the cost of the appraisal.

Steve Linden